

DECISIONS
of the Extraordinary General Meeting of Shareholders,
dated May 24, 2005

In accordance with the Convening Notice published in the Official Gazette of Romania, part IV, no 1462 dated May 5, 2005 and in „Adevarul” newspaper dated May 6, 2005, the Extraordinary General Meeting of Shareholders of Petrom SA („the Company”) took place today, May 24, 2005 10:30 hours, at Room D of the Marriott Bucharest Hotel, 90 Calea 13 Septembrie, sector 5, under legal conditions of validity, with the participation of OMV Aktiengesellschaft representatives, holder of 51.000% of the Company’s share capital, of the the Ministry of Economy and Commerce representatives, holder of 40.740% of the Company’s share capital and of a number of 31 shareholders, natural persons and representatives of legal entities, holders of 4.408% of the Company’s share capital. As per the Company Law no. 31/1990, republished and modified and the Constitutive Act of the Company, the Extraordinary General Meeting of Shareholders of Petrom SA Bucuresti decided:

Decision no. 1: The headquarters’ relocation from 109 Calea Victoriei, sector 1, Bucharest in 239 Calea Dorobanti, Sector 1, Bucharest is approved with majority of votes.

Decision no. 2: The amendment of article 3 of Petrom SA’s Constitutive Act is approved with majority of votes, leaving the article with the following content:

”Article 3 – The headquarters of the company

The headquarters of the Company are situated in 239 Calea Dorobantilor, sector 1, Bucharest, Romania. The headquarters of the Company are situated in 239 Calea Dorobantilor, sector 1, Bucharest, Romania.

The Company may establish branches, agencies, representative offices or any other such units without legal personality, as well as subsidiaries organized as separate legal entities, in Romania or abroad, according to the law, pursuant to the decision of the Board of Directors.”

Decision no. 3: June 8, 2005 is established with majority of votes as registration date of the General Meeting of Shareholders, in accordance with the provisions of art. 238 of Law no. 297/2004.

Decision no. 4: Mr. Gheorghe Constantinescu, Chief Executive Officer of the Company, is empowered with majority of votes to sign in the name of the shareholders the Decisions of this General Meeting of Shareholders and to perform any act or formality requested by law for the registration and the application of the decisions of this General Meeting of Shareholders.

Gheorghe Constantinescu
Chief Executive Officer

Secretary:

Domnica Bratu

Technical Secretaries:

Aurel Chiriac

Claudia Racovițan